

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS, the undersigned is the holder of a mortgage lien on the property located at 1880 Old Liberty Church Road, Beaver Dam, Ohio County, Kentucky, by mortgage from The Kentucky Whiskey Company, LLC, dated July 19, 2022, of record in Mortgage Book 622, page 1, in the Ohio County Clerk's Office; and

WHEREAS, the undersigned wishes to confirm its willingness to subordinate the lien;

NOW, THEREFORE, in consideration of the premises, the undersigned, Ohio County, Kentucky, a body public, acting through the Ohio County Fiscal Court, at 130 East Washington Street, Suite 209, Hartford, Kentucky 42347, does hereby subordinate its mortgage lien as set forth above to the subsequent mortgage on said property in favor of Live Oak Banking Company, at 1741 Tiburon Drive, Wilmington, North Carolina 28403, from The Kentucky Whiskey Company, LLC, dated March [____], 2025, of record in Mortgage Book [____], page [____], in the Ohio County Clerk's Office.

Witness the duly authorized signature of David Johnston, Ohio County Judge Executive, Ohio County, Kentucky, a body public, acting through the Ohio County Fiscal Court, this ____ day of March, 2025.

By: DAVID JOHNSTON
Title: Ohio County Judge Executive

STATE OF KENTUCKY

COUNTY OF OHIO

The foregoing Subordination Agreement was acknowledged before me by David Johnston, Ohio County Judge Executive, Ohio County, Kentucky, a body public, acting through the Ohio County Fiscal Court, this _____ day of March, 2025.

Notary Public _____

My commission expires _____

Notary ID No. _____

This Instrument Prepared By:

_____ (signed)

Stephen T. Ramey
Taft Stettinius & Hollister LLP
One Indiana Square, Suite 3500
Indianapolis, Indiana 46204