

FORT THOMAS INDEPENDENT SCHOOLS
Board of Education Special Finance Corporation Meeting
28 N. Fort Thomas Avenue
Fort Thomas, Kentucky 41075
May 20, 2024
6:15PM

Attendance Taken at 6:15 PM:

Present Board Members:

Mr. Clem Fennell IV
Mrs. Sarah Foster
Mrs. Julie Kuhnhein
Mrs. Ann Meyer

Absent Board Members:

Mr. Jeff Beach

I. CALL TO ORDER

Board Chair Ann Meyer called the meeting to order at 6:15pm.

II. ACTION ITEMS

Dr. Tarvin explained the bonding process to the Board and answered questions.

A. Consider Resolution for Issuance of Revenue Bonds

Order #2542 - Motion Passed: Approval of a resolution of the Board of Directors of the Fort Thomas Independent School District Finance Corporation, relating to and providing for the issuance of up to \$13,445,000 principal amount (subject to a permitted adjustment of \$1,340,000) of special obligation bonds (school building revenue bonds) in accordance with sections 58.180 and 162.120 through 162.290 and 162.385 of the Kentucky Revised Statutes along with House Bill 678 passed in the 2022 session of the Kentucky General Assembly to provide funds for school building purposes, providing and determining the duty of said corporation in connection with the operation of the school property, the creation of funds sufficient to pay the principal of and interest on said revenue bonds as and when they mature, the creation of adequate maintenance and insurance funds, authorizing and approving the execution of continuing disclosure and tax compliance procedures, and authorizing the execution of a lease of such foregoing property to the Board of Education of the Fort Thomas Independent School District passed with a motion by Mr. Clem Fennell IV and a second by Mrs. Julie Kuhnhein.

Mr. Jeff Beach	Absent
Mr. Clem Fennell IV	Yes
Mrs. Sarah Foster	Yes
Mrs. Julie Kuhnhein	Yes
Mrs. Ann Meyer	Yes

B. Approval of Minutes from Special Meeting of January 8, 2024

Order #2543 - Motion Passed: Approval of the minutes of the January 8, 2024 meeting passed with a motion by Mrs. Sarah Foster and a second by Mrs. Julie Kuhnhein.

Mr. Jeff Beach	Absent
Mr. Clem Fennell IV	Yes
Mrs. Sarah Foster	Yes
Mrs. Julie Kuhnhein	Yes
Mrs. Ann Meyer	Yes

III. ADJOURNMENT

Board Chair Ann Meyer adjourned the meeting at 6:40pm.

Chairperson

Superintendent