

FORT THOMAS ISD DRAFT BUDGET FY 2026	WORKING		DRAFT		NOTES
	2024-2025	%	2025-2026	%	
GENERAL FUND REVENUE					
Property Tax Revenue	\$15,275,000	54.1%	\$15,875,000	54.3%	4% Revenue Increase
PILOT Payments	\$60,000	0.2%	\$60,000	0.2%	Alexander Cir & 1 Highland
Motor Vehicle Tax	\$1,525,000	5.4%	\$1,525,000	5.2%	
Utility Tax	\$925,000	3.3%	\$925,000	3.2%	
Tuition	\$700,000	2.5%	\$700,000	2.4%	Tuition Increase
Telecom	\$71,000	0.3%	\$71,000	0.2%	
SEEK	\$9,150,000	32.4%	\$9,800,000	33.5%	
INTEREST & OTHER	<u>\$535,390</u>	1.9%	<u>\$305,785</u>	1.0%	Interest Income Adjusted to Reflect Rate Increases
Total Revenue	<u>\$28,241,390</u>	<u>100.0%</u>	<u>\$29,261,785</u>	<u>100.0%</u>	
GENERAL FUND EXPENSES					
PAYROLL & BENEFITS	\$22,426,575	79.41%	\$23,329,125	79.7%	3% increase + Step
SUPPLEMENTAL RETIREMENT MATCH	\$5,000	0.02%	\$100,000	0.3%	200 PARTICIPATING
SICK BUYBACK	\$150,000	0.53%	\$175,000	0.6%	Estimated on prior experience
SECTION 6 SITE BASED FUNDS	\$425,430	1.51%	\$450,960	1.5%	Increase in SEEK Base
COMPUTER LEASE NET OF FEES COLLECTED	\$344,600	1.22%	\$400,000	1.4%	Amount net of Technology Fees Collected
BUILDING REPAIR & MAINTENANCE	\$868,100	3.07%	\$878,600	3.0%	
UTILITIES	\$999,900	3.54%	\$1,029,890	3.5%	3% Increase
GUARANTEED ENERGY SAVINGS BOND GF PAYMENT	\$163,800	0.58%	\$169,000	0.6%	Per Schedule
KETS OFFER OF ASSISTANCE MATCH (TECH)	\$70,000	0.25%	\$70,000	0.2%	
PROFESSIONAL DEVELOPMENT	\$149,750	0.53%	\$131,850	0.5%	
PROFESSIONAL SERVICES	\$702,250	2.49%	\$691,000	2.4%	
INSURANCE	\$419,800	1.49%	\$384,750	1.3%	
OFFICE AND MISCELLANEOUS	\$220,750	0.78%	\$220,750	0.8%	
TECHNOLOGY HARDWARE & SOFTWARE (NON KETS)	\$479,000	1.70%	\$465,000	1.6%	
INSTRUCTIONAL RESOURCES	\$720,000	2.55%	\$685,000	2.3%	
BUS TRANSPORTATION & KISTA PAYMENTS	\$96,435	0.34%	\$80,860	0.3%	KISTA Loan Bus 2021 Paid off
	<u>\$28,241,390</u>	<u>100.00%</u>	<u>\$29,261,785</u>	<u>100.0%</u>	
NET INCOME (LOSS)			<u>\$0</u>		