

**A RESOLUTION OF THE FORT THOMAS INDEPENDENT BOARD OF EDUCATION
RELEASING THE BOARD'S RIGHT OF FIRST REFUSAL IN REAL ESTATE**

Whereas, on or about the 15th day of November 1985, Floyd B. Basham conferred to the Fort Thomas Board of Education the right of first refusal for the real estate located in the City of Fort Thomas, Campbell County, Kentucky and generally identified as PIDN: 999-99-12-353.00 and PIDN: 999-99-12-352.00; and,

Whereas, the owners of said property now desire to transfer or sell their interest in the property; and,

Whereas, the Fort Thomas Board of Education, being otherwise sufficiently advised, has opted not to exercise the right of first refusal, and to release said right of first refusal as an appurtenant right to the transfer of the property,

NOW, THEREFORE BE IT RESOLVED BY THE FORT THOMAS BOARD OF EDUCATION, AS FOLLOWS:

SECTION I

That the Board of Education for the Fort Thomas Independent Public Schools hereby authorizes the Superintendent to execute the Release of Agreement/Right of First Refusal, attached to this Resolution as Exhibit A, and that said Release hereby is incorporated by reference as if fully set out herein.

SECTION II

That this Resolution become effective upon adoption by the Fort Thomas Board of Education on this the 8th day of August at the regular meeting of the Board, and that all other agreements or contracts inconsistent with this Resolution are hereby null and void.

SECTION III

That the Superintendent hereby is authorized to execute the attached Exhibit A on behalf of the Fort Thomas Independent Public Schools Board of Education.

Fort Thomas Independent Public Schools

Board Chair

Attest: _____