## Fort Thomas Independent School Board of Education Fort Thomas, Kentucky

## **Board Resolution**

WHEREAS, on September 5, 2002 and in accordance with KRS 160.476, the Fort Thomas Independent Board of Education adopted Board Order # 25 to devote to the school Building Fund 1.2 cents on each one hundred dollars (\$100) valuation of property from the Board's General Fund to provide for major renovation of existing school facilities, new construction, and debt service and;

WHEREAS, the Board has found it necessary to continue the dedication of these funds each year until the present date to provide for much needed renovation and construction of new facilities and:

WHEREAS, at this point in time the Board finds it is necessary to devote to the school Building Fund an additional .6 cents for a total of 1.8 cents on each one hundred dollars (\$100) valuation of property from the Board's General Fund to provide for major renovation of existing school facilities, new construction, and debt service;

NOW, THEREFORE, be it resolved that from this date forth and until it is no longer needed in the Building Fund, the Fort Thomas Board of Education shall dedicate an amount not to exceed 1.8 cents on each one hundred dollars (\$100) valuation of property from the Board's General Fund to provide for major renovation of existing school facilities, new construction, and debt service.

This resolution has been passed and duly certified on the  $6^{th}$  day of June 2018 in the city of Fort Thomas, state of Kentucky.

Secretary of the Board

Date Signed

Chairperson of the Board

Date Signed