

<b>FORT THOMAS INDEPENDENT SCHOOLS</b>			
<b>BUDGET COMPARISON</b>			
<b>2015-16 Working Budget to 2016-17 Draft Budget</b>			
<b>DESCRIPTION</b>	<b>2015-16</b>	<b>2016-17</b>	<b>Change</b>
	<b>Working - Sept.</b>	<b>Draft - Jan</b>	
<b>Beginning Fund Balance</b>	\$ 3,500,000	\$ 3,495,000	\$ (5,000)
<b>Contingency</b>	\$ 1,700,000	\$ 1,700,000	\$ -
<b>Percentage per KDE Calculation Method = 7%</b>			
<b>Tuition Revenue</b>			
Budgeted	\$ 850,000	\$ 850,000	\$ -
<b>No change</b>			
<b>SEEK Revenue</b>			
Budgeted	\$ 8,400,000	\$ 8,400,000	\$ -
<b>No change pending State Budget Session in 2016 &amp; enrollment</b>			
<b>Local Tax Rate</b>	\$ 103.6	\$ 107.7	4.1
Operating Fund	\$ 91.4	\$ 95.5	4.1
Building Fund	\$ 12.2	\$ 12.2	-
<b>Estimated Rates based on straight 4 % increase</b>			
<b>Local Tax Revenue - Property, PSC &amp; Delinquent</b>			
Budgeted	\$ 10,200,000	\$ 10,600,000	\$ 400,000.00
<b>4 % increase over 2015-2016 budget Approximately \$400K</b>			
<b>Salaries &amp; Fringes</b>	\$ 17,880,400	\$ 18,110,500	\$ 230,100.00
Reflects Current Employees at 12/2/15			
Step Increase all Eligible Employees		\$ 184,400	
CERS Employer Contribution Increase		\$ 45,700	
<b>Other Adjustments/Expenses</b>			
Textbooks & Digital Resources Plus State Grant 2015-16 \$70,000	\$ 282,200	\$ 221,000	\$ (61,200.00)
Professional Services - Curriculum	\$ 46,000	\$ 30,000	\$ (16,000.00)
Tech Related Hardware - Device replacement/Elementary Digital Conv.	\$ 406,000	\$ 580,000	\$ 174,000.00
Tech Related Software	\$ 95,000	\$ 85,000	\$ (10,000.00)
Architect Fees	\$ 65,000	\$ 25,000	\$ (40,000.00)
Sick Leave Buy Back	\$ 271,442	\$ 250,000	\$ (21,442.00)
Printing & Binding	\$ 50,000	\$ 30,000	\$ (20,000.00)
<b>Projects (Fund 1) ONE TIME EXPENSES</b>			
JES Renovations	\$ 85,000	\$ 50,000	\$ (35,000.00)
JES Furniture & Fixtures	\$ -	\$ 15,000	\$ 15,000.00
WES Furniture & Fixtures	\$ -	\$ 15,000	\$ 15,000.00
HMS Renovations	\$ 75,000	\$ 50,000	\$ (25,000.00)
HMS Furniture & Fixtures	\$ -	\$ 25,000	\$ 25,000.00
Emergency Equipment (if needed)	\$ 450,000	\$ 450,000	\$ -
HHS Building	\$ 350,000	\$ 250,000	\$ (100,000.00)
District Wide Camera System	\$ -	\$ 75,000	\$ 75,000.00
<b>New Positions:</b>			