

**NEWPORT INDEPENDENT SCHOOLS
BANK RECONCILIATION AND CASH BALANCES
FEBRUARY 2024**

MUNIS

Balance on Hand at Beginning of Month

Cash & Investment Balance <i>(Pulls from previous month's worksheet)</i>	\$ 8,873,526.02	
Other - List:	\$ -	\$ 8,873,526.02

Current Month Activity

Add:

Revenues	
SEEK	\$ 330,006.00
Motor Vehicle Tax	\$ 30,996.28
Delinquent Tax	\$ 5,674.24
Medicaid	\$ 3,596.16
Omitted Tangible Tax	\$ 2,597.32
Tangible Tax	\$ 7,977.73
Property Tax	\$ 87,417.00
Pilot Payment	\$ 589.80
Telecommunication Tax	\$ 2,624.82
Food Service Deposits	\$ 5,712.33
Food Service Federal Reimb.	\$ 126,213.00
Food Service Misc	\$ 411.10
Norton	\$ 4,803.68
Misc. Revenue	\$ 3,572.99
State Grant Revenue	\$ 165,671.00
Federal Grant Revenue	\$ 689,859.12
Local Grant Revenue	\$ 10,565.59
Bank Interest	\$ 34,694.11
Total Revenues	\$ 1,512,982.27

AP Check Voids	\$ 529,968.41
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Total	\$ 2,042,950.68
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Less:

Expenses	
AP Checks	\$ 483,138.55
Payroll Checks	\$ 1,475,413.94
Federal Health Insurance	\$ 38,754.36
Payroll Adjustment	\$ 6,132.02
Miscellaneous	\$ 2.51
Total Expenses	\$ 2,003,441.38

Total	\$ 2,003,441.38
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ACTUAL MUNIS BALANCE: \$ 8,913,035.32

BANK STATEMENT

Bank Balance at Close of Month:

Heritage Bank	\$ 7,563,915.88	
Investment Account	\$ 2,077,411.64	\$ 9,641,327.52

Add:

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Less:

Retention Payment	\$ 7,075.88
Outstanding Checks - Payroll	\$ 407,856.10
Outstanding Checks - A/P	\$ 313,360.22
	\$ 728,292.20

ACTUAL BANK BALANCE: \$ 8,913,035.32

UNRECONCILED BALANCE - MUNIS ENTRIES VS BANK: \$ -

CASH & INVESTMENTS BY FUND

ACCOUNT DESCRIPTION

10-6101 General Fund
10-6111 General Fund Investment Account
20-6101 Special Revenue
22-6101 Local Donations
31-6101 Capital Outlay
32-6101 Building Fund
36-6101 Construction Fund
40-6101 Debt Service
51-6101 Food Service

BALANCE

\$ 3,912,220.05
\$ 2,077,411.64
\$ (1,169,432.48)
\$ 47,854.07
\$ 59,250.00
\$ 1,592,734.10
\$ 2,773,596.37
\$ (806,051.77)
\$ 425,453.34

TOTAL CASH & INVESTMENTS: \$ 8,913,035.32

UNRECONCILED BALANCE - MUNIS BALANCE SHEET VS. BANK \$ -