**Board Memo**

**DATE:** **1/11/2024**

**AGENDA ITEM DETAILS:**

**School/Department**

Finance

**Product Vendor or Grant Issuer**

N/A

**Product or Grant Name**

Draft Budget FY25

**Date/Term (Beginning and End Dates/Year)**

2025 Fiscal Year

**APPLICABLE BOARD POLICY & STRATEGIC PLAN GOAL:**

04.1-Budget and Planning and Adoption

4C Boone County Schools will develop the annual budget to reflect strategic priorities. 4. Implement long range/ short term fiscal planning strategies that will enable the district to meet the demands of an ever-changing economy

**DESCRIBE USE OF CONTRACT/PURCHASE/AGREEMENT**

The draft budget is the initial estimate for the next school year’s budget, based on historical data. The Budget Committee will be in the process of developing the tentative budget from the draft to be submitted to the board in May. Consideration of the identified needs of various schools and departments will be given during the needs assessment process.

**FUNDING FOR PURCHASES AND OTHER REQUESTS:**

**Total Cost**

N/A

**Funding Source**

N/A

**\*If more than one funding source, list below along with the amount or percent for each source**

N/A

**IF THIS IS A GRANT, ENTER AMOUNT TO BE AWARDED:**

N/A

**RECOMMENDATION:**

We recommend that the Board approve the FY25 draft budget, as presented

**CONTACT PERSON: (submitter)**

Linda Schild SFO, Director of Fiscal Services

Lisa Jackson, Budget Analyst