

SIMPSON COUNTY SCHOOLS
Bank Reconciliation
For the Month Ending: November 30, 2023

FUND	MUNIS CASH	INTEREST ALLOCATION	ADJUSTED MUNIS CASH	CASH PER BALANCE SHEET
1	\$ 11,046,641.79	\$ (6,569.14)	\$ 11,040,072.65	\$ 11,040,072.65
2	338,594.51	272.84	338,867.35	338,867.35
21	102,244.36		102,244.36	102,244.36
310	61,505.09		61,505.09	61,505.09
320	1,343,716.26		1,343,716.26	1,343,716.26
360	8,885,067.24		8,885,067.24	8,885,067.24
400	20.04		20.04	20.04
51	1,569,096.22	6,296.30	1,575,392.52	1,575,392.52
Committed Funds	88,265.80		88,265.80	88,265.80
	<u>\$ 23,435,151.31</u>	<u>\$ -</u>	<u>\$ 23,435,151.31</u>	<u>\$ 23,435,151.31</u>
			Fund 67	151,659.38
				<u>\$ 23,586,810.69</u>

BANK BALANCES:

	FB&T		Citizens First
Bond Acct - Accrued Interest	2.60	General Fund	1,480,145.11
Bond Acct - Accrued Interest	10.00	Holding Account	22,553,267.53
Bond Acct - Accrued Interest	-	Tax Account	32,960.18
Bond Acct - Accrued Interest	3.41	Committed Funds	88,265.80
Bond Acct - Accrued Interest	1.45	Merchant Account	0.00
Bond Acct - Accrued Interest	2.58	SCS Donations	68.79
Bond Acct - Accrued Interest	-		<u>24,154,707.41</u>
Bond Acct - Accrued Interest, Payment	-		
Ending Bank Balance	<u>20.04</u>		
		US Bank	
		Wire Account	<u>155.00</u>

OTHER:

School Funds Online	85.05
ACH Payroll Return	(33.31)
	<u>51.74</u>

BANKING ERRORS:

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O/S CHECKS:

Accounts Payable	366,453.62
Payroll	322,776.14
State Tax Direct Deposits	30,553.12
	<u>719,782.88</u>

Total Outstanding Checks

RECONCILED CASH 23,435,151.31

DIFFERENCE \$ - IN BALANCE

Amanda Spears

Date

Tim Schlosser

Date

MISCELLANEOUS RECONCILIATIONS

Cleared Checks

Bank	
General Fund	\$ 2,449,758.36
State/Fed Tax Fund	-
Holding Account	-
Total Cleared Checks per Bank	<u>\$ 2,449,758.36</u>

Books

Payroll	\$ 467,618.63
AP	1,982,139.73
General Entry - Service Charge	-
Total Cleared Checks per Book	<u>\$ 2,449,758.36</u>

Difference	<u>\$ -</u>
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AP Check Reconciliation

Prior Month Outstanding	\$ 391,443.28
Issued - Current Month	1,957,150.07
Cleared - Current Month	(1,982,139.73)
Current Month Outstanding AP Checks	<u>\$ 366,453.62</u>

Difference	<u>\$ -</u>
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Payroll Check/Direct Deposit Reconciliation

Prior Month Outstanding	\$ 332,014.13
Issued - Current Month	1,943,628.62
Cleared - Current Month	(467,618.63)
Direct Deposits	(1,454,694.86)
o/s State Tax Direct Deposit	(30,553.12)
Void Check	-
Current Month Outstanding Payroll	<u>\$ 322,776.14</u>

Difference	<u>\$ -</u>
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Receipts

Bank

Holding Account	\$ 7,881,781.20
US Bank	-
General Fund	5,947.36
Construction	-
Donations	-
Merchant Account	-
Tax Account	59.34
Committed Funds	361.25
	<u>\$ 7,888,149.15</u>

Books

Fund 1	\$ 4,719,566.92
Fund 2	646,506.52
Fund 21	60,717.74
Fund 310	-
Fund 320	2,090,780.00
Fund 360	-
Fund 400	-
Fund 51	370,601.58

Outstanding Deposit	61.44	Prior Month, cleared
Outstanding Deposit	(85.05)	Current Month
	<u>\$ 7,888,149.15</u>	

Difference	<u>-</u>
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Reconciliation - Bank

20,221,186.52	beg bank balance
7,888,149.15	receipts
(2,449,758.36)	cleared checks
(1,454,694.86)	cleared direct dep
(50,000.00)	transfer to BG EMSI

\$ 24,154,882.45	end bank per calculation
\$ 24,154,882.45	ending bank balance
-	Difference

INTEREST ALLOCATION

INTEREST INCOME

93,309.48

FUND	MUNIS CASH	INTEREST ALLOCATION
1	11,046,641.79	86,740.34
2	338,594.51	
162K	32,046.95	128.59
162J	35,947.21	144.25
310	61,505.09	
320	1,343,716.26	
360	8,885,067.24	
400	20.04	
51	1,569,096.22	6,296.30
21	102,244.36	
	23,414,879.67	93,309.48

INTEREST INCOME ADJUSTMENT:

	Debit	Credit
10-6101		6,569.14
110-1510	6,569.14	
20-6101	128.59	
220-1510-162K		128.59
20-6101	144.25	
220-1510-162J		144.25
51-6101	6,296.30	
510-1510		6,296.30
	13,138.28	13,138.28