**Board Memo**

**DATE:** **9/14/2023**

**AGENDA ITEM DETAILS:**

**School/Department**

Finance

**Product Vendor or Grant Issuer**

N/A

**Product or Grant Name**

Working Budget 2024 Fiscal Year

**Date/Term (Beginning and End Dates/Year)**

2024 Fiscal Year

**APPLICABLE BOARD POLICY & STRATEGIC PLAN GOAL:**

04.1-Budget and Planning and Adoption

4C Boone County Schools will develop the annual budget to reflect strategic priorities. 1. Engage stakeholders in discussion through the work of the budget committee

**DESCRIBE USE OF CONTRACT/PURCHASE/AGREEMENT**

Attached is the proposed working budget for the fiscal year 2023-24. Property tax revenues reflect the rates levied by the board on August 10, 2023. The board levied the rate of 65.3 for real estate property and 65.9 for tangible property which allows for a $4.6m increase in general fund revenues. The contingency is approximately at a 5% level.

**FUNDING FOR PURCHASES AND OTHER REQUESTS:**

**Total Cost**

N/A

**Funding Source**

N/A

**\*If more than one funding source, list below along with the amount or percent for each source**

N/A

**IF THIS IS A GRANT, ENTER AMOUNT TO BE AWARDED:**

N/A

**RECOMMENDATION:**

We recommend that the Board approve the FY2024 working budget, as presented

**CONTACT PERSON: (submitter)**

Linda Schild, Director of Fiscal Services

Lisa Jackson, Financial Analyst