

SIMPSON COUNTY SCHOOLS
Bank Reconciliation
For the Month Ending: August 31, 2023

FUND	MUNIS CASH	INTEREST ALLOCATION	ADJUSTED MUNIS CASH	CASH PER BALANCE SHEET
1	\$ 9,613,907.93	\$ (7,880.86)	\$ 9,606,027.07	\$ 9,606,027.07
2	780,625.32	266.41	780,891.73	780,891.73
21	42,331.32		42,331.32	42,331.32
310	89,959.09		89,959.09	89,959.09
320	(378,271.42)		(378,271.42)	(378,271.42)
360	12,700,425.33		12,700,425.33	12,700,425.33
400	(201,621.05)		(201,621.05)	(201,621.05)
51	1,621,513.73	7,614.45	1,629,128.18	1,629,128.18
Committed Funds	87,174.59		87,174.59	87,174.59
	<u>\$ 24,356,044.84</u>	<u>\$ -</u>	<u>\$ 24,356,044.84</u>	<u>\$ 24,356,044.84</u>
			Fund 67	151,659.38
				<u>\$ 24,507,704.22</u>

BANK BALANCES:

	FB&T		Citizens First
Bond Acct - Accrued Interest	2.60	General Fund	1,591,569.62
Bond Acct - Accrued Interest	10.00	Holding Account	23,500,071.58
Bond Acct - Accrued Interest	-	Tax Account	2,177.91
Bond Acct - Accrued Interest	3.41	Committed Funds	87,174.59
Bond Acct - Accrued Interest	1.45	Merchant Account	0.00
Bond Acct - Accrued Interest	2.58	SCS Donations	63.60
Bond Acct - Accrued Interest	-		<u>25,181,057.30</u>
Bond Acct - Accrued Interest, Payment	-		
Ending Bank Balance	<u>20.04</u>		
		US Bank	
		Wire Account	<u>155.00</u>

OTHER:

School Funds Online	1,338.12
	<u>1,338.12</u>

BANKING ERRORS:

-

O/S CHECKS:

Accounts Payable	517,782.92
Payroll	308,742.70
State Tax Direct Deposits	-
Total Outstanding Checks	<u>826,525.62</u>

RECONCILED CASH 24,356,044.84

DIFFERENCE \$ - IN BALANCE

Amanda Spears

Date

Tim Schlosser

Date

MISCELLANEOUS RECONCILIATIONS

Cleared Checks

Bank	
General Fund	\$ 3,707,261.22
State/Fed Tax Fund	-
Holding Account	-
Total Cleared Checks per Bank	<u>\$ 3,707,261.22</u>
Books	
Payroll	\$ 275,736.08
AP	3,431,525.14
General Entry - Service Charge	-
Total Cleared Checks per Book	<u>\$ 3,707,261.22</u>
Difference	<u>\$ -</u>

AP Check Reconciliation

Prior Month Outstanding	\$ 1,847,579.23
Issued - Current Month	2,101,755.56
Cleared - Current Month	(3,431,525.14)
Health Insurance O/S	(26.73)
Current Month Outstanding AP Checks	<u>\$ 517,782.92</u>
Difference	<u>\$ -</u>

Payroll Check/Direct Deposit Reconciliation

Prior Month Outstanding	\$ 157,198.88
Issued - Current Month	1,824,157.28
Cleared - Current Month	(275,736.08)
Direct Deposits	(1,396,877.38)
o/s State Tax Direct Deposit	-
Void Check	-
Current Month Outstanding Payroll	<u>\$ 308,742.70</u>
Difference	<u>\$ -</u>

Receipts

Bank	
Holding Account	\$ 2,790,647.30
US Bank	-
General Fund	6,180.33
Construction	-
Bonds	-
Merchant Account	-
Tax Account	55.82
Committed Funds	368.63
	<u>\$ 2,797,252.08</u>
Books	
Fund 1	\$ 1,249,270.34
Fund 2	1,476,933.01
Fund 21	24,079.43
Fund 310	-
Fund 320	-
Fund 360	-
Fund 400	-
Fund 51	48,249.92
Outstanding Deposit	57.50 Prior Month, cleared
Outstanding Deposit	(1,338.12) Current Month
	<u>\$ 2,797,252.08</u>
Difference	<u>-</u>

Reconciliation - Bank

27,553,118.86	beg bank balance
2,797,252.08	receipts
(3,707,261.22)	cleared checks
(1,396,877.38)	cleared direct dep
(65,000.00)	transfer to BG EMSI
-	
<u>\$ 25,181,232.34</u>	end bank per calculation
<u>\$ 25,181,232.34</u>	ending bank balance
-	Difference

INTEREST ALLOCATION

INTEREST INCOME

113,431.29

FUND	MUNIS CASH	INTEREST ALLOCATION
1	9,613,907.93	105,550.43
2	780,625.32	
162K	0.00	0.00
162J	56,733.32	266.41
310	89,959.09	
320	(378,271.42)	
360	12,700,425.33	
400	(201,621.05)	
51	1,621,513.73	7,614.45
21	42,331.32	
	<u>24,325,603.57</u>	<u>113,431.29</u>

INTEREST INCOME ADJUSTMENT:

	Debit	Credit
10-6101		7,880.86
110-1510	7,880.86	
20-6101	0.00	
220-1510-162K		0.00
20-6101	266.41	
220-1510-162J		266.41
51-6101	7,614.45	
510-1510		7,614.45
	<u>15,761.72</u>	<u>15,761.72</u>