

**NEWPORT INDEPENDENT SCHOOLS
BANK RECONCILIATION AND CASH BALANCES
JUNE 2023**

MUNIS

Balance on Hand at Beginning of Month

Cash & Investment Balance <i>(Pulls from previous month's worksheet)</i>	\$	3,614,528.00	
Other - List:	\$	-	\$ 3,614,528.00

Current Month Activity:

Add:

GEN			
GCR Journals	\$	5,508,418.45	\$ 5,508,418.45

Less:

APP Journals	\$	1,148,670.68	
GEN Journals (If negative amount)	\$	74,515.69	
PRJ Journals	\$	2,608,061.09	\$ 3,831,247.46

ACTUAL MUNIS BALANCE: \$ 5,291,698.99

BANK STATEMENT

Bank Balance at Close of Month:

Heritage Bank	\$	4,502,384.67	
Investment Acct	\$	2,505,665.61	
Mildred Dean		Combined investments accounts	\$ 7,008,050.28

Add:

Returned ACH			\$ -
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Less:

Partial Retention Payment			
Outstanding Wire Payments			
7.15.23 Summer Pay	\$	256,093.25	
7.31.23 Summer Pay	\$	256,834.28	
Outstanding Checks - Payroll	\$	781,191.21	
Outstanding Checks - A/P	\$	422,232.55	\$ 1,716,351.29

ACTUAL BANK BALANCE: \$ 5,291,698.99

UNRECONCILED BALANCE - MUNIS VS BANK: \$ -

CASH & INVESTMENTS BY FUND

<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>BALANCE</u>
10-6101	General Fund	\$ 1,081,198.26
10-6101MD	General Fund-Mildred Dean Money Market Account	Combined investments accounts
10-6111	General Fund Investment Account	\$ 2,505,665.61
20-6101	Special Revenue	\$ (1,150,292.30)
22-6101	Local Donations	\$ 80,770.56
31-6101	Capital Outlay	\$ -
32-6101	Building Fund	\$ 453,232.91
36-6101	Construction Fund	\$ 2,018,072.52
40-6101	Debt Service	\$ -
51-6101	Food Service	\$ 303,051.43

TOTAL CASH & INVESTMENTS: \$ 5,291,698.99

UNRECONCILED BALANCE - MUNIS BALANCE SHEET VS. BANK \$ (0.00)