

Trophy Award Contract Extension

1 message

KHSAA Trophies <khsaa@riherds.com>
To: Julian Tackett <jtackett@khsaa.org>

Fri, Apr 1, 2022 at 4:12 AM

Commissioner Tackett,

In June 2018 we reached agreement (copy attached below) to supply the KHSAA with tournament awards through June 2023. There is an option, if both parties agree, to extend the agreement by two years, terminating in June 2025.

We wish to exercise that option.

In the coming weeks we will be placing orders with our suppliers for awards for the 2022-23 season. Before placing those orders we need to know if the KHSAA agrees to extend the agreement until June 2025.

If the agreement is not extended that means the 2022-23 season will be our last and we can place orders only for the exact number of awards you will be ordering for the 2022-23 season and no extras. That means if during the season you need additional awards we cannot guarantee pricing or availability.

Considering the global supply chain issues we need to be placing our orders soon.

We look forward to hearing from you at the earliest possible date. Don't hesitate to contact us if you have questions.

Frank Riherd Greg Blethen

MOU 2018-23 Riherds-Signed.pdf

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding ("Memorandum") is made and entered into this 1st day of July, 2018, by and between the Kentucky High School Athletic Association ("KHSAA") and Riherds.com LLC ("Riherds"), a Kentucky limited liability company.

WHEREAS, the KHSAA Board of Control desires to continue its ongoing relationship with Riherds and authorized the Commissioner of the KHSAA to extend the agreement related to the trophy and or awards vendor for its state championships; and

WHEREAS, Riherds has indicated its desire to supply the KHSAA various trophies and or awards for its state championships;

NOW THEREFORE, in consideration of the mutual covenants and conditions contained herein, and for other good and valuable consideration, the receipt, mutuality, and sufficiency of all which is hereby acknowledged by the parties hereto, the parties each agree as follows:

- A. Riherds shall be the exclusive designated agent of the KHSAA to supply all trophies and awards that relate to event championships sanctioned by the KHSAA that are purchased or ordered by the KHSAA.
- B. Riherds shall provide trophies and awards consistent with the KHSAA Price Contract Listing as amended for 2018-19 with any amendment and pricing changes agreed to in writing each year in preparation for the following year production. Any increase shall be based on documented increases in the supply costs in the production of the trophies and or awards.
- C. Riherds shall indemnify and hold harmless the KHSAA, its employees or agents for any injuries to person or property that arise as a result of the negligence of Riherds, its employees or agents.
- D. Riherds shall have in place liability insurance of no less than \$1,000,000 and name the KHSAA as an additional insured that will cover any liability associated with the services and product supplied as a result of this Memorandum.
- E. The KHSAA shall pay the per item amounts listed on the KHSAA Price Contract Listing.
- F. The KHSAA shall be authorized to purchase additional trophies or awards not contemplated in this Memorandum and that are not a part of its event championships at any vendor of its choosing.
- G. The term of this Memorandum shall be from July 1, 2018 to June 30, 2023 with an annual performance and business relationship review and an option to extend an additional two years following expiration by written mutual agreement.

IN WITNESS THEREOF, the KHSAA and Riherds, by signatures of their duly authorized representatives, have executed this Memorandum as of the date listed above.

KENTUCKY HIGH SCHOOL ATHLETIC ASSOCIATION	RIHERDS.COM, LLC
Jul low	Grand Bloom
Julian Tackett, Commissioner	Greg Blethen, Member
Date: <u>June 13, 2018</u>	
	Frank Riherd, Member
	Date: