

FINANCIAL STEWARDSHIP

A COMMUNITY CENTERED PROCESS

ENERGIZE THE WORLD

WE SHARE OUR FINANCIAL STORY WITH THE WORLD IN ORDER TO LEARN FROM OTHERS AND BETTER SERVE THE FUTURE OF OUR DISTRICT



PUT PEOPLE FIRST

WE CREATE TRANSPARENCY & EMPOWER DISTRICT LEADERS & SCHOOLS TO HAVE SHARED FINANCIAL OWNERSHIP



DEDICATED TO OUR COMMUNITY

WE SPEND TIME WITH OUR COMMUNITY TO BUILD A SHARED VISION FOR FINANCIAL SPENDING



INNOVATE & GROW

WE ALLOCATE RESOURCES TOWARDS FUTURE READY SCHOOLS, PROFESSIONALS, & STUDENTS



REIMAGINE POSSIBILITY

WE MEANINGFULLY ENGAGE OUR SCHOOLS & COMMUNITY IN LONG-TERM DISTRICT FINANCIAL PLANNING



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PUT PEOPLE FIRST

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REIMAGINE POSSIBILITY

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INNOVATE & GROW

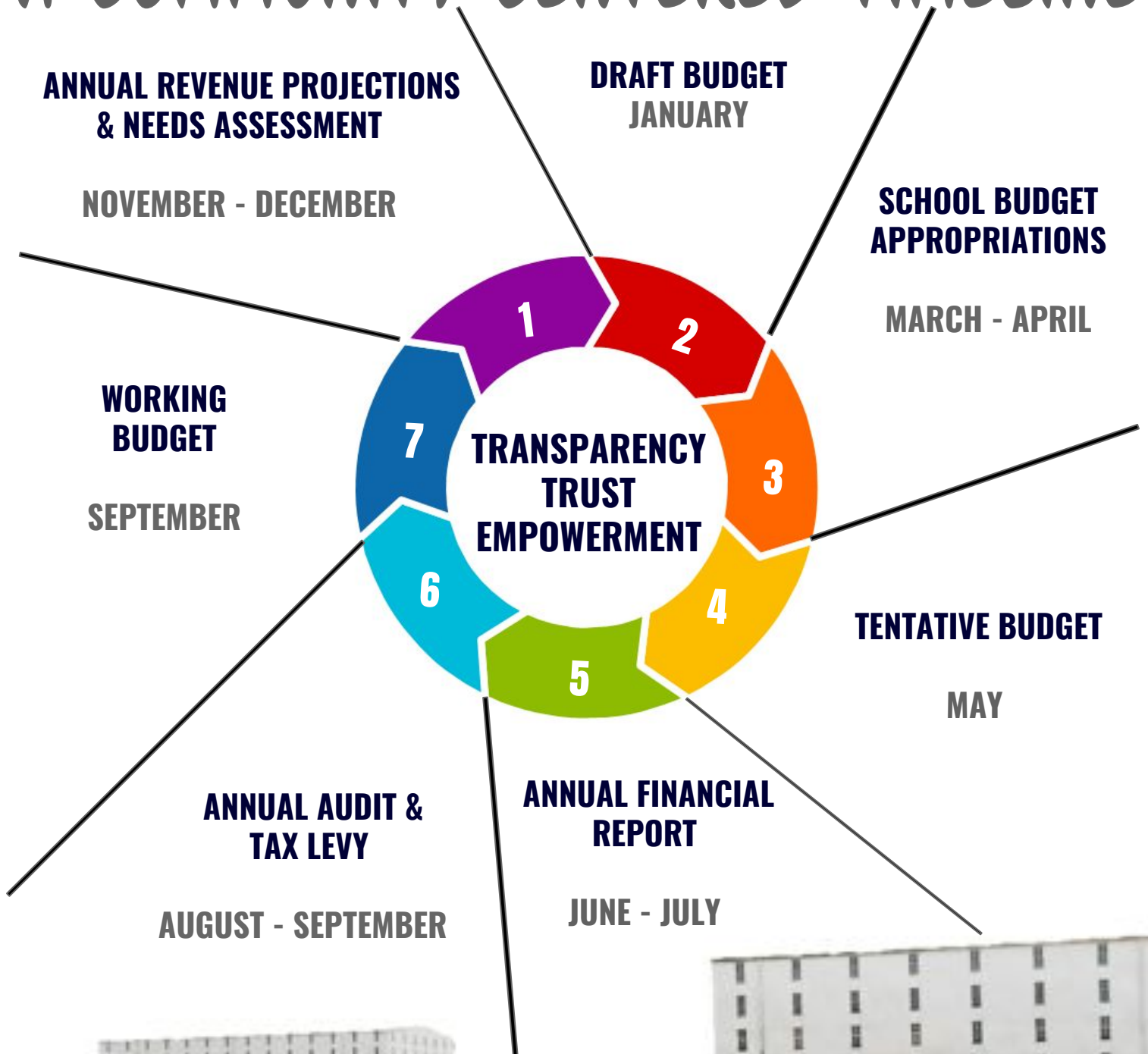
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DEDICATED TO OUR COMMUNITY

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ENERGIZE THE WORLD

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FINANCIAL STEWARDSHIP

A COMMUNITY CENTERED TIMELINE



UNAUDITED FINANCIAL REPORT

FISCAL YEAR 2018

WHAT IS THE PURPOSE OF THE AFR?

How does spending align with the 2017-2018 Board approved budget?
How does spending align with revenue?
Does our spending reflect district priorities to INNOVATE & GROW?



UNAUDITED FINANCIAL REPORT NOTES

General Fund expenses increased by more than 1.4 million dollars from fiscal year 2017 to fiscal year 2018. In large, increased occurred due to salary increases, additional nursing positions, furniture and fixtures, special maintenance projects, and mandatory retirement contributions from the district for CERS. (Classified Employees)

Expenses for fiscal year 2018 were \$400,000 more than new revenues. Thus, contingency funds were utilized. We currently have \$2.1 million carried forward as contingency in Fund 1. State requires us to have approximately \$1 million however the district has maintained approximately 5%, or around \$2,000,000 historically.

Revenues grew in fiscal year 2018 by approximately \$500,000 compared to fiscal year 2017.

SEEK revenue decreased by over \$800,000 in from Fiscal 17 to 18 based on increased property assessments and decreasing student enrollment in the 2016-2017 school year. We expect to have an additional \$1 million decrease from Fiscal 18 to Fiscal 19. Thus, a \$1.8 million decrease in state funding in a two year span.

LOOKING FORWARD

Use fiscal year 2018 as a starting point to bring our spending in line with our PRIDE vision. Efforts are underway for fiscal year 2019 as of this date with the increased spending on Chromebooks, Innovative schools spaces, and additional school safety measures.

Efforts must be made to increase enrollment and average daily attendance to avoid a continued decrease in SEEK funding. Additionally, the district must find additional sources of revenue to compensate for decrease in state funding through SEEK, loss of professional learning funds, loss of instructional resource funds and continued increases in CERS. We will be working closely with the PVA to evaluate assessment trends and how they will impact tax revenues.



FINANCIAL STEWARDSHIP

FINANCIAL FORCES & TRENDS

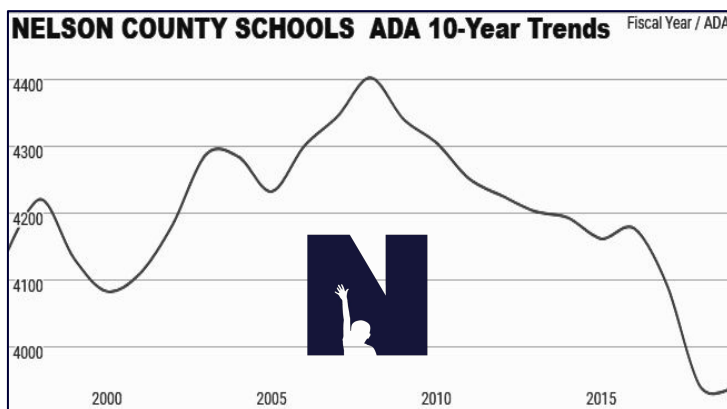
INCREASING STUDENT OPPORTUNITIES & INCREASED ENROLLMENT

Trend: 10% Decrease in enrollment since 2008

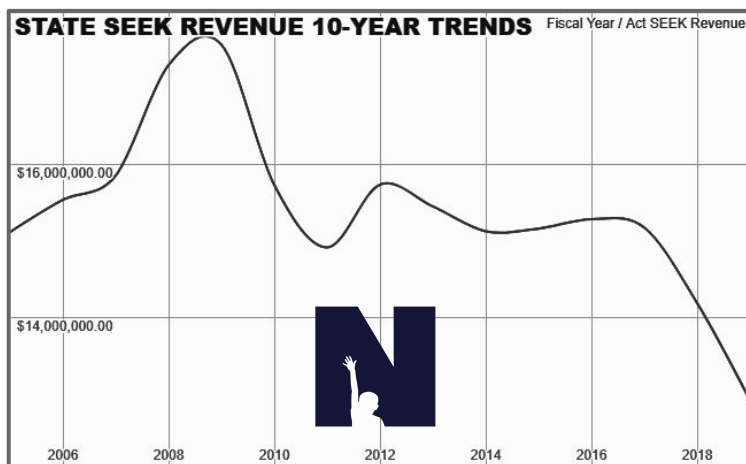
Goal: Increase enrollment by 10% or more by 2022

Process Targets:

1. Align resources to three cultural priorities.
2. Share and brand vision for world class educational experiences across NCS.
3. Strengthen student leadership opportunities & build programs across the district.
4. Unite NCS with a shared vision for CAREtaking & safety.



MAXIMIZE REVENUE, STRENGTHEN PROCESSES, MINIMIZE EXPENSES



Trend: 25% decrease in SEEK over 10 years.

Goal: Increase SEEK allocation by 17% by 2022.

Process Targets:

1. Increase enrollment through providing a world class educational experience.
2. Improve and monitor processes to cut expenses.
3. Strengthen preschool and enrollment process.
4. Strengthen SPED processes district wide.
5. Develop efficient transportation count processes.
6. Clearly communicate vision and priorities with stakeholders to invest community in growth!

\$1.9 MILLION = 10% INCREASE IN ADA

STATE RANKING

\$9,979 PER PUPIL

150/173

