

KENTUCKY DEPARTMENT OF EDUCATION

STAFF NOTE DRAFT

Review Item:

702 KAR 3:330, Finance Officer Certification (First Reading)

Applicable Statute or Regulation:

KRS 156.070, 160.431

History/Background:

Existing Policy. The above listed statutes authorize the Kentucky Department of Education (KDE) to create finance officer certification regulations for Kentucky’s local school districts. The finance officer certification regulation provides requirements for a person to become certified to hold the position of finance officer in a school district.

The 2014 Regular Session of the General Assembly amended KRS 160.431 requiring school finance officers to achieve a certification in order to ensure they have the skills, knowledge, and experience for the finance officer position.

Establishing 702 KAR 3:330 will result in more school district finance officers who have the skills, knowledge, and experience to maintain a stable financial environment in the school district. The proposed regulation also requires finance officer candidates to undergo an internship with a mentor approved by KDE. The mentorship curriculum is based on the annual cycle of specific school district financial responsibilities and includes training regarding internal controls.

Impact on Getting to Proficiency:

Qualified finance officers will ensure that maximum financial resources are available for student instruction.

Groups Consulted and Brief Summary of Responses:

The requirements in the regulation were developed by a group consisting of current school district finance officers, superintendents, certified public accountants, postsecondary education representatives, the Office of Education Accountability, and KDE staff.

The Local Superintendents Advisory Council (LSAC) will review the proposed regulation at its October meeting and their input will be reported at the board’s October meeting.

The KASBO Board of Directors will review the proposed regulation at its September meeting. These comments will be provided by letter.

Contact Person:

Hiren Desai, Associate Commissioner
Office of Administration and Support
502/564-1976

Hiren.Desai@education.ky.gov



Kay Kennedy, Director
Division of District Support
502/564-3930

Kay.Kennedy@education.ky.gov

Commissioner of Education

Date:

October 2014