KENTUCKY DEPARTMENT OF EDUCATION

STAFF NOTE

Action/Consent Item:

2012-2013 Local District Tax Rates Levied

Applicable Statute or Regulation:

KRS 160.470

Action Question:

Should the Kentucky Board of Education approve the 2012-2013 Tax Rates Levied for the local school districts listed in the updated handout that will be provided to the board at the December meeting?

History/Background:

Existing Policy. The Kentucky Board of Education is required to approve the school district tax rates, if in conformity with KRS 160.470.

The Commissioner of Education certifies the local ad valorem tax rates and revenue to the district boards of education in accordance with KRS 134.590(7), 157.440, 160.470, and 160.473. The district's board of education has thirty (30) days from receipt of assessment data to levy tax rates and submit the Tax Rates Levied Form.

Staff will provide the most current list of districts requesting approval of their tax rates at the December meeting. Also included for the board's information is a chart (attached) showing tax rates levied by type from 2008-09 through 2012-13.

Staff Recommendation(s) and Rationale(s):

Staff recommends that the board approve the 2012-2013 Local District Tax Rates Levied for the districts listed on the updated handout that will be provided to board at the December meeting. Staff certifies that the proposed school district tax rates that will be provided in the handout are in conformity with KRS 160.470.

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Commissioner of Education

Date:

December 2012