

LEASE AGREEMENT

Spencer County Schools will be entering into a one-year agreement to rent the property located at 101 Garrard Street, Taylorsville, KY to be used as a bus garage.

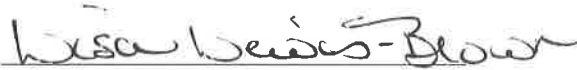
Terms of agreement will be:

Lease of the property for one year July 1, 2012 through June 30, 2013 at a rate of \$1250 per month. The payment will be made by the 15th of each month.

Spencer County Board of Education will pay the utilities including water, phone, gas heat, KU Electric and garbage pick up. The utility accounts shall be in the name of Spencer County Board of Education.

The owner will be responsible for the external and internal repair to the building and property insurance for the building. Insurance of contents is the responsibility of the Spencer County Board of Education. Any damage to the building by the occupant will be taken care of by the Spencer County Board of Education. Any necessary repairs should be reported to the owner in a timely manner.

Spencer County Board of Education
Charles Adams, Superintendant



Lisa Lewis-Brown

Date _____

Date 5-25-12

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