

SPENCER COUNTY PUBLIC SCHOOLS
Board of Education Agenda Item

Item # _____ Meeting Date: March 26, 2012

Topic/Title: Information Regarding the Selling of Real Property

Presenter: Brett Beaverson

Origin

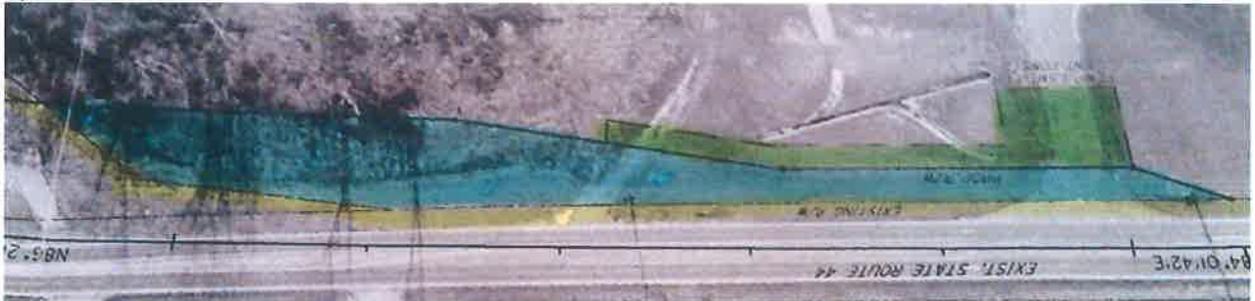
- Topic presented for information only (*no board action required*).
- Action requested at this meeting.
- Item is on the consent agenda for approval.
- Action requested at future meeting, _____ (date).
- Board review required by –
 - State or federal law or regulation
 - Board of Education policy
 - Other _____

Previous Review, Discussion or Action

- No previous Board review, discussion or action
 - Previous review or action
- Date:
Action:

Background/Summary of Information

This is information regarding selling .4910 acres to the Transportation Cabinet for the purpose expanding HWY 44 and for a new bus only entrance and new slope construction. The Transportation Cabinet considers the purchase a “minor acquisition” and is offering 0.4910 AC x \$8,000 = **\$3,928**. Information is being sought regarding the sale price of neighboring property, fair market value, alternatives to selling, deadlines, and counteroffer procedures. All project approvals expected by May 1, 2012.



Impact on Resources (REQUIRES FINANCE OFFICER'S INITIALS OF REVIEW)

_____ Finance Officer

Timetable for Further Review or Action: N/A

SUPERINTENDENT'S RECOMMENDATION